SVN: Annual General Mandate 2016

On 29/03/2016, SOLAVINA Joint Stock Company announced the Annual General Mandate 2016 as follows:

Article 1: Approve the Statement of Manager Board on operation result 2015 and the operation plan 2016 as follows:

\* Operation result of 2015:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Norms | Planned in 2015 | Completed in 2015 | Rate of completion |
| 1 | Total revenue | 200,000 | 79,875 | 39.94% |
| 2 | Before tax profit | 20,000 | 9,330 | 46.65% |
| 3 | Charter capital | 200,000 | 200,000 | 100% |
| 4 | Dividend | 10% | 0% | - |

\* Operation plan of 2016:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Norms | Completed in 2015 | Plan of 2016 | Rate of completion |
| 1 | Total revenue | 79,875 |  200,000 | 150% |
| 2 | Before tax profit | 9,330 | 33,000 | 253% |
| 3 | Charter capital | 210,000 | 310,000 | 47% |
| 4 | Dividend | 0% | 5% | - |

Article 2: Approve the Statement on operation of Board of Directors in 2015 and the Working plan of Board of Directors in 2016

Article 3: Approve the Statement on operation of Supervisory Board in 2015 and the Working plan of Supervisory Board in 2016

Article 4: Approve the audited financial statement 2015, audited by Viet Nam Auditing Company Limited

Article 5: Approve paying the wage in 2015 and wage payment plan of 2016 of Board of Directors and Supervisory Board; the profit distribution plan of 2015 and the plan 2016 with the following contents:

* Wage of Board of Directors and Supervisory Board:

|  |  |  |
| --- | --- | --- |
| No | Member | Wage of 2015 |
| 1 | Chair of Board of Directors | 3,000,000 dongs/month |
| 2 | Member of Board of Directors | 2,000,000 dongs/month |
| 3 | Chief of Supervisory Board | 1,000,000 dongs/month |
| 4 | Member of Supervisory Board | 500,000 dongs/month |

* Plan on paying wage for Board of Directors and Supervisory Board in 2016:

|  |  |  |
| --- | --- | --- |
| No | Member | Wage of 2015 |
| 1 | Chair of Board of Directors | 3,000,000 dongs/month |
| 2 | Member of Board of Directors | 2,000,000 dongs/month |
| 3 | Chief of Supervisory Board | 1,000,000 dongs/month |
| 4 | Member of Supervisory Board | 500,000 dongs/month |

* Profit distribution plan: the company does not deduct funds and does not pay dividend 2015 to invest in some important projects of 2016, the expected dividend rate is 5%.

Article 6: Approve authorizing Board of Directors to choose auditing company that accepted by State Securities Committee, for the financial statement of the company in 06 month of 2015 and the financial statement of 2015, in which choosing from the below companies:

* Nam Viet Accounting and Auditing Consultant Service Company Limited
* Thang Long Auditing Joint Stock Company

Article 7: Approve adjusting the company charter matching with the Enterprise Law No 68/2014/QH13 issued on 26/11/2014

Article 8: Approve closing the subsidiary of the company:

* Name of subsidiary: Subsidiary No 1 – Solavina Joint Stock Company
* Address: 7th floor, No 27 Hang Bai Street, Hoan Kiem, Ha Noi, Viet Nam
* Business Code: 0101612880 – 001

Article 9: Approve the statement on issuing share to increase charter capital (attached detail files)

Article 10: Approve the maximum ownership rate of foreign investors at the company: 100%

Article 11: Approve the result of election for Board of Directors and Supervisory Board of the new term 2016 – 2021 as follows:

* Member of Board of Directors of term 2016 – 2021:

|  |  |  |
| --- | --- | --- |
| No | Full Name | Position |
| 1 | Nguyen Hong Quang | Chair of Board of Directors |
| 2 | Nguyen Duc Tien | Member of Board of Directors |
| 3 | LE Hoai Sung | Member of Board of Directors |
| 4 | LE Truong Son | Member of Board of Directors |
| 5 | Tran Thi CHinh | Member of Board of Directors |

* Member of Supervisory Board of term 2016 – 2021:

|  |  |  |
| --- | --- | --- |
| No | Full Name | Position |
| 1 | Ly Thi Thu Huong | Chief of Supervisory Board |
| 2 | Cao Dinh Huynh | Member of Supervisory Board |
| 3 | Nguyen Thi Lan Huong | Member of Supervisory Board |

Article 12: This Mandate takes effect from 29/03/2016.